

City of Columbus, Ohio

Exhibit 1

Statement of Net Assets
December 31, 2001
(amounts expressed in thousands)

	Primary Government			Component Unit
	Governmental	Business-type		
	Activities	Activities	Total	CMAA
ASSETS				
Cash and cash equivalents with treasurer	\$ 516,500	\$ 111,316	\$ 627,816	\$ -
Cash and cash equivalents with fiscal and escrow agents and other	395	-	395	23,052
Investments	3,295	-	3,295	-
Receivables (net of allowance for uncollectibles)	281,801	41,159	322,960	4,695
Due from other governments	50,084	-	50,084	1,926
Internal Balances	(1,576)	1,576	-	-
Inventory	1,017	13,424	14,441	-
Deferred charges and other	-	1,243	1,243	2,280
Restricted assets:				
Cash and cash equivalents with treasurer and other	-	66,902	66,902	100,213
Cash and cash equivalents with trustees	-	8,133	8,133	-
Accrued interest receivable	-	7	7	-
Capital Assets:				
Land and construction in progress	165,049	149,209	314,258	29,204
Other capital assets, net of accumulated depreciation	1,061,145	1,141,544	2,202,689	284,776
Total assets	2,077,710	1,534,513	3,612,223	446,146
LIABILITIES				
Accounts payable and other current liabilities	31,329	6,661	37,990	8,241
Customer deposits	-	321	321	198
Accrued wages and benefits	27,284	1,802	29,086	2,536
Accrued interest payable	5,941	4,984	10,925	3,192
Due to:				
Other Governments	4,707	1,109	5,816	4,000
Other	7,099	77	7,176	-
Matured bonds and interest payable	1,511	-	1,511	-
Payable from restricted assets:				
Accounts payable	-	3,827	3,827	2,185
Other	-	34	34	-
Accrued interest	-	983	983	430
Deferred revenue	171,584	1,091	172,675	-
Accrued vacation and sick leave	52,113	4,317	56,430	-
Current portion of:				
Capital Leases	860	-	860	-
Notes payable	257	1,005	1,262	-
Bonds payable	122,009	73,106	195,115	7,004
Long-term portion of:				
Capital Leases	2,600	-	2,600	-
Notes payable	3,748	825	4,573	-
Bonds payable	695,963	816,507	1,512,470	139,282
Total liabilities	1,127,005	916,649	2,043,654	167,068
NET ASSETS				
Invested in capital assets, net of related debt	423,395	399,310	822,705	163,694
Restricted for:				
Capital projects	120,272	62,909	183,181	38,376
Debt service	178,774	7,150	185,924	26,593
Other purposes	58,826	-	58,826	34,358
Unrestricted	169,438	148,495	317,933	16,057
Total net assets	\$ 950,705	\$ 617,864	\$ 1,568,569	\$ 279,078

The notes to the financial statements are an integral part of this statement.